

RESIDENCE BY INVESTMENT PROGRAM



The Portuguese Golden Visa Program was created in the end of 2012. This program offers the possibility of having a Portuguese residence permit with a minimum of 7 days spent in Portugal per year. Residence permits are issued for one year, and after the permit becomes renewable for two years periods. At the fifth year the permanent residence permit is issued and a passport if you apply for. This visa allows you to freely travel in the Schengen space and also to work and study, and this is valid for the applicant and family (link) in Portugal.

The Portugal Golden Visa Program grants the possibility of obtaining the Portuguese passport after 5 years of legal residency. The Portugal citizenship grants the right to live, work and study in any of the EU countries.

PROGRAM BENEFITS

<u>Family Reunification</u> Allows the inclusion of the wife and children under the age of 18, or over the age of 18 if they still depend from the applicant from a financial point of view and while they are still students.

<u>Dual Citizenship</u> Portugal allows for dual citizenship Obtain Second Passport First applicants of the program already became Portuguese citizens

<u>Double Taxation Treaties</u> A large net of DDT in force in Portugal allow that the Income received from the countries outside Portugal are not subject to taxation;

Member of the EU Profit from the freedom of living, working, studying or travel in the EU in case of citizenship or with the residence permit

INVESTMENT OPTIONS

- Acquisition of a real estate property
 of a minimum value of € 500.000
- € 350.000 of total investment amount for the acquisition of property older than 30 years, with the obligation to renovate
- Capital transfer of at least €
 1.000.000
- Capital transfer of at least €350.000
 for the acquisition of participation
 units in venture capital fund or
 investment fund
- Grant of € 250.000 to institutions
 related to natural cultural heritage or
 artistic institutions
- Incorporation of a company that creates at least 10 jobs



Golden Visa Through Real Estate Acquisition

The selected investment property can be:

- residential,
- commercial,
- industrial,
- land,

or a mix of any of these.

The applicant can invest in more than one unit, provided that the investment reach the 500k minimum

The minimum required amount is mandatory to be paid in equity and that equity should have been ransferred into a Portuguese bank account from an overseas bank account of the applicant. The law does not require the applicant or the family to live in the property, so with the correct investment a income Annual rental income is around 3 - 4% can be reached through the management of the asset, our office can provide that service.

STEPS AND TIMELINE

The following table breaks down the Portugal program application process into seven basic steps. Each step must be completed before continuing to the next.

Selection of the property

2 Legal framework

Acquisition of the Property

Presentation of documents

SeF appointment

6 Issuance of the residence permits



